



## Announcement Summary

**Entity name**

TMK ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday December 16, 2022

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TMK	ORDINARY FULLY PAID	667,031,250	16/12/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

TMK ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ACN

**Registration number**

127735442

**1.3 ASX issuer code**

TMK

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

16/12/2022

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## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### 2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

TMKAL : PERFORMANCE SHARES CLASS A

**TO (Existing Class)**

**ASX +security code and description**

TMK : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

600,000,000

**The first date the options were exercised or other +convertible securities were converted**

16/12/2022

**The last date the options were exercised or other +convertible securities were converted**

16/12/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

Yes

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

16/12/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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## Issue details

**Number of +securities to be quoted**

600,000,000

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Deferred Consideration for the acquisition of Telmen Energy Limited completed on 15 February 2022.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

9,600,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Commencement of drilling and VWAP of greater than \$0.02 achieved for the period from 3 November 2022 to 3 December 2022 inclusive.

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

TMKAQ : PERFORMANCE RIGHTS CLASS B

**TO (Existing Class)****ASX +security code and description**

TMK : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

5,625,000

**The first date the options were exercised or other +convertible securities were converted**

16/12/2022

**The last date the options were exercised or other +convertible securities were converted**

16/12/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

 No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

 An issue of new +securities

**The underlying securities being received by the holder are:**

 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

 Yes



Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Gema Gerelsaikhan	Gerelmaa Gerelsaikhan	5,625,000

Issue date

16/12/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

5,625,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Previously vested (but not issued) Class B Performance Rights.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

90,000.000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

**FROM (Existing Class)****ASX +security code and description**

TMKAR : PERFORMANCE RIGHTS CLASS C

**TO (Existing Class)****ASX +security code and description**

TMK : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

3,750,000

**The first date the options were exercised or other +convertible securities were converted**

16/12/2022

**The last date the options were exercised or other +convertible securities were converted**

16/12/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

 No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

 An issue of new +securities

**The underlying securities being received by the holder are:**

 Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

 Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

 Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Gema Gerelsaikhan	Gerelmaa Gerelsaikhan	3,750,000

**Issue date**

16/12/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

 Yes



## Issue details

**Number of +securities to be quoted**

3,750,000

**Are the +securities being issued for a cash consideration?** No**Please describe the consideration being provided for the +securities**

Previously vested (but not issued) Class C Performance Rights

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

60,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted****Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

TMKAP : PERFORMANCE RIGHTS CLASS A

**TO (Existing Class)****ASX +security code and description**

TMK : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

57,656,250

**The first date the options were exercised or other +convertible securities were converted**

16/12/2022

**The last date the options were exercised or other +convertible securities were converted**

16/12/2022

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?** No**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:** An issue of new +securities**The underlying securities being received by the holder are:** Intended to be, but are not yet, quoted by ASX**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?** Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management**

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**personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates who are exercising options or converting convertible securities**

<b>Name of KMP</b>	<b>Name of registered holder</b>	<b>Number of options being exercised or other +convertible securities being converted</b>
Stuart Baker	Mr. Stuart Thomas Baker and Mrs. Marie Baker <BAKER SUPER FUND A/C>	3,750,000
Gema Gerelsaikhan	Gerelmaa Gerelsaikhan	5,625,000
Dougal Ferguson	Dunedin Capital Advisors Pty Ltd	11,250,000

**Issue date**

16/12/2022

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Issue details

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**Number of +securities to be quoted**

57,656,250

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Class A Performance Rights vested on achievement of Performance Hurdles.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

922,500.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Commencement of drilling and VWAP of greater than \$0.02 achieved for the period from 3 November 2022 to 3 December 2022 inclusive.

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## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TMK : ORDINARY FULLY PAID	4,637,500,000

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TMKAL : PERFORMANCE SHARES CLASS A	0
TMKAO : OPTION EXPIRING 11-FEB-2025 EX \$0.008	75,000,000
TMKAP : PERFORMANCE RIGHTS CLASS A	16,875,000
TMKAQ : PERFORMANCE RIGHTS CLASS B	16,875,000
TMKAR : PERFORMANCE RIGHTS CLASS C	11,250,000